

GEN – General - Sable Metals and Minerals Limited – Censure imposed by the JSE on Sable Metals and Minerals Limited

The JSE Limited (“JSE”) wishes to advise the following concerning certain findings by the JSE in respect of Sable Metals and Minerals Limited (“Company”):

1. The JSE has found the Company to be in breach of paragraph 3.4(b) of the JSE’s Listings Requirements (“LR”) for failing to publish a trading statement prior to the release of its annual financial statements for the year ended 28 February 2014.
2. The JSE’s decision is based on the fact that the Company’s loss per share and its headline loss per share was 66.68% lower in comparison to the previous corresponding period.
3. The Company published its annual financial statements on SENS on 4 June 2014 and confirmed to the JSE that they had reasonable certainty of the above figures as early as 9 May 2014.
4. The JSE has decided to impose this public censure on the Company in relation to the above mentioned breach of the LR.

Sandton
16 October 2015